Fenics GO — Delta 1 User Guide

Order Display

- The 'Market View' tab displays a list of preloaded strategies. Options and Delta 1 strategies are In separate tabs.
- Prices from the user are displayed in orange.
- Prices from other counterparties are displayed in blue.

Order Entry

- Select a strategy to enter price and size. Once selected, the strategy will be highlighted in grey.
- Enter size and price in the 'Order Book' section.
- Leg details are shown in the 'Strategy Info' section.

Order Amendment

- A user's order can be amended in the 'Market Depth' section.
- To edit an order select the pencil icon and update order in the pop up.
- To delete an order click the trash can icon.

Trading Increments and Minimum Sizes

- Rolls are traded in 0.1 price increments. Minimum size is 2500 lots.
- Synthetics are traded in 0.25 price increments. Minimum size is 1000 lots.
- Jelly Rolls are traded in 0.25 price increments. Minimum size is 1000 lots.

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Trading Protocol - Order Book

- In the 'Market View' screen when hovering over an Ask price, a green 'BUY' icon or a red 'SELL' will flash up.
- Upon clicking 'BUY' or 'SELL', the user is taken to the 'Order Book' section.
- The trading level is automatically populated in the order entry box. User inputs size.

Trading Protocol - Volume Clearing (VC)

- Trades in the 'Order Book' will spark a Volume Clearing Session.

Priority VC:

- The first stage is a time based 'Priority VC', where size can be worked up by the initial trading counterparties only.
- VC is blind. Size and direction are not visible to the marketplace.

Non-Priority VC:

- After the priority timer expires, the VC will enter an 'Open To All' state where the entire marketplace can enter the VC to trade.

Post-Trade

- Following the VC trades will be sent to the exchange to be crossed.
- All transactions on the Fenics GO platform can be tracked on the 'Matched Trades' tab.