

MARKET VIEW | CREATE STRATEGY | MATCHED TRADES

MY ORDERS | DESK ORDERS | DELTA ONE | EUROSTOXX

Underlying	Strategy	Expiry	Strikes	Ratio	Ref	Delta	Size (lots)	Bid	Ask	Size (lots)	Last	Time
SX5E	JR	DEC19/DEC20	3000			0	1 000	110.000	110.500	2 000		
SX5E	ROLL	MAR19/JUN19					5 000	99.000	99.100	5 000	11.000	
SX5E	SYNTH	DEC19	3000		3000	100	1 000	120.000	120.500	1 000		
SX5E	SYNTH	JUN19	3050		3050	100	1 000	99.000	99.500	1 000	90.500	
SX5E	SYNTH	DEC20	3000		3000	100	1 000	230.000	230.250	1 000	207.500	
SX5E	SYNTH	APR19	3050		3050	100	1 000	100.000	100.500	1 000	12.000	

Order Display

- The 'Market View' tab displays a list of preloaded strategies. Options and Delta 1 strategies are in separate tabs.
- Prices from the user are displayed in orange.
- Prices from other counterparties are displayed in blue.

MARKET DEPTH | STRATEGY INFO

SX5E ROLL MAR19/JUN19

Underlying: SX5E

Ref Px: EUR

Delta %: NO

w Delta: NO

Future: NO

Future Exp. Min. Block Size: 2500

Polarity: +1, -1

Leg Type: F

Expiry: MAR19, JUN19

Strike: NO

Ratio: NO

ORDER BOOK

ACTIVE

0 SX5E ROLL MAR19/JUN19

Bid Price: P

Offer Price: P

Bid Size: L

Offer Size: L

SUBMIT

Fill Condition: Partial

Time In Force: Day

Submitted orders will be live and executable.

Order Entry

- Select a strategy to enter price and size. Once selected, the strategy will be highlighted in grey.
- Enter size and price in the 'Order Book' section.
- Leg details are shown in the 'Strategy Info' section.

MARKET DEPTH | STRATEGY INFO

SX5E ROLL MAR19/JUN19

Ratios

Broker	Size (Lots)	Bid	Ask	Size (Lots) Broker
	5 000	99.000	99.100	5 000
			99.200	5 000

ORDER BOOK

0 SX5E ROLL MAR19/JUN19

Bid Price: P

Offer Price: P

Bid Size: 5,000 L

Offer Size: L

UPDATE

Order Amendment

- A user's order can be amended in the 'Market Depth' section.
- To edit an order select the pencil icon and update order in the pop up.
- To delete an order click the trash can icon.

Trading Increments and Minimum Sizes

- Rolls are traded in 0.1 price increments. Minimum size is 2500 lots.
- Synthetics are traded in 0.25 price increments. Minimum size is 1000 lots.
- Jelly Rolls are traded in 0.25 price increments. Minimum size is 1000 lots.

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Underlying	Strategy	Expiry	Strikes	Ratio	Ref	Delta	Size (lots)	Bid	Ask	Size (lots)	Last	Time
SX5E	JR	DEC19/DEC20	3000			0	1 000	110.000	110.500	2 000		
SX5E	ROLL	MAR19/JUN19					5 000	99.000	BUY	5 000	11.000	

Underlying	Strategy	Expiry	Strikes	Ratio	Ref	Delta	Size (lots)	Bid	Ask	Size (lots)	Last	Time
SX5E	ROLL	MAR19/JUN19					2 500	SELL			99.100	15:11
SX5E	JR	DEC19/DEC20	3000			0	1 000	110.000	110.500	2 000		

V SX5E ROLL MAR19/JUN19
288s Px 99.100

Ratios VC Min Size 2500 L
99.100 Volume Clearing Px
PRIORITY BUYER 108s

My Live Buy Interest My Live Sell Interest Bids Offers

Buy Interest Entry Sell Interest Entry

- + - +

SUBMIT SUBMIT

Total Bought Amount Total Sold Amount
2500

V SX5E ROLL MAR19/JUN19
170s Px 99.100

Ratios VC Min Size 2500 L
99.100 Volume Clearing Px
OPEN TO ALL

My Live Buy Interest My Live Sell Interest Bids Offers

Buy Interest Entry Sell Interest Entry

- + - +

SUBMIT SUBMIT

Total Bought Amount Total Sold Amount
2500

Exchange Status	Strategy	Hedge	Match Px	Size	Trader	TradeDt
NOT APPROVED	SX5E ROLL MAR19/JUN19	BUY	10.000	2500	KIM - BAN1	13:40
EXECUTED	SX5E ROLL MAR19/JUN19	BUY	10.000	5000	KIM - BAN1	12:35

Trading Protocol - Order Book

- In the 'Market View' screen when hovering over an Ask price, a green 'BUY' icon or a red 'SELL' will flash up.
- Upon clicking 'BUY' or 'SELL', the user is taken to the 'Order Book' section.
- The trading level is automatically populated in the order entry box. User inputs size.

Trading Protocol - Volume Clearing (VC)

- Trades in the 'Order Book' will spark a Volume Clearing Session.

Priority VC:

- The first stage is a time based 'Priority VC', where size can be worked up by the initial trading counterparties only.
- VC is blind. Size and direction are not visible to the marketplace.

Non-Priority VC:

- After the priority timer expires, the VC will enter an 'Open To All' state where the entire marketplace can enter the VC to trade.

Post-Trade

- Following the VC trades will be sent to the exchange to be crossed.
- All transactions on the Fenics GO platform can be tracked on the 'Matched Trades' tab.

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